

**Mid-Michigan Library League**  
**Balance Sheet**  
As of July 31, 2018

	Jul 31, 18
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1000 · CashChecking Fifth Third	2,207.06
1030 · CashSavings Fifth Third3088	193,738.67
<b>Total Checking/Savings</b>	195,945.73
<b>Accounts Receivable</b>	
1600 · Accounts Receivable	4,589.04
<b>Total Accounts Receivable</b>	4,589.04
<b>Total Current Assets</b>	200,534.77
<b>Other Assets</b>	
1400 · Prepaid Expense	77,438.06
<b>Total Other Assets</b>	77,438.06
<b>TOTAL ASSETS</b>	<b>277,972.83</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000 · Accounts Payable	-1,213.25
<b>Total Accounts Payable</b>	-1,213.25
<b>Other Current Liabilities</b>	
2100 · Federal Withholding	-184.28
2110 · FICA Withholding	184.28
2400 · Accrued Wages	1,486.13
2410 · Accrued FICA	92.14
2420 · Accrued Medicare	21.55
<b>Total Other Current Liabilities</b>	1,599.82
<b>Total Current Liabilities</b>	386.57
<b>Total Liabilities</b>	386.57
<b>Equity</b>	
3000 · Net Position	274,100.79
32000 · Retained Earnings	41.04
Net Income	3,444.43
<b>Total Equity</b>	277,586.26
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>277,972.83</b>